



## Form ADV Part 2B: Brochure Supplement

*August 20, 2025*

Juan Fernando Valdivieso, CLU<sup>®</sup>, ChFC<sup>®</sup>

Banorte Ventures Ltd.  
Doing Business As (DBA): BInvesting  
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713-980-4690

This Brochure Supplement provides information about the background and qualifications of Juan Valdivieso. It supplements the BInvesting (CRD#: 335283) Firm brochure, which is also publicly available.

This Supplement is being provided to comply with SEC disclosure requirements and is accessible on the BInvesting website. Additional information about Mr. Valdivieso is available on the SEC's website at <https://adviserinfo.sec.gov/> by searching with his full name or his individual CRD number (CRD#: 2820438).

If you have any questions regarding the contents of this Supplement or the Brochure, you may contact the Office of Compliance at 713-980-4690 or by e-mailing [compliance@binvesting.us](mailto:compliance@binvesting.us).

## Item 2 – Educational Background and Business Experience

**YEAR OF BIRTH:** 1971

### **DESIGNATIONS:**

Series 24	General Securities Principal Examination
Series 82TO	Limited Representative-Private Securities Offerings
Series 52TO	Municipal Securities Representative Examination
Series 53	Municipal Securities Principal Examination
Series 63	Uniform Securities Agent State Law Examination
Series 7	General Securities Representative Examination

### **EDUCATION:**

BBA Management Information Systems  
University of Houston, C.T. Bauer College of Business | 1995

### **BUSINESS BACKGROUND:**

Banorte Ventures Ltd.	2024-Present	Chief Compliance Officer
Banorte Asset Management, Inc.	2023-Present	Chief Compliance Officer
Banorte Securities International Ltd.	2023-Present	Principal/Supervision
Banorte Securities International Ltd.	2023	Chief Compliance Officer
Allstate Insurance Company	2017-2023	Filed Compliance Principal

### **PROFESSIONAL DESIGNATIONS:**

**Chartered Life Underwriter® (CLU®):** The Chartered Life Underwriter® (CLU®) designation is awarded by The American College of Financial Services. It is a respected credential for professionals specializing in life insurance and estate planning. To earn the CLU®, candidates must complete five core and three elective courses covering topics such as insurance planning, estate planning, and risk management. Each course requires passing a proctored exam. Additionally, candidates must have at least three years of full-time business experience within the five years preceding the awarding of the designation

**Chartered Financial Consultant® (ChFC®):** The Chartered Financial Consultant® (ChFC®) designation is awarded by The American College of Financial Services. It is designed for financial professionals seeking advanced knowledge in comprehensive financial planning. To earn the ChFC®, candidates must complete a rigorous curriculum of eight college-level courses covering topics such as insurance, income taxation, retirement planning, estate planning, and financial planning for families and small businesses. Each course requires passing a proctored exam. Designees must also adhere to The American College's Code of Ethics and complete continuing education requirements to maintain the credential

### Item 3 – Disciplinary Information

There are no legal, civil or disciplinary events to disclose regarding Mr. Valdivieso. Mr. Valdivieso has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Valdivieso.

However, we do encourage you to independently view the background of Mr. Valdivieso on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his individual CRD number (CRD#: 2820438).

### Item 4 – Other Business Activities

Mr. Valdivieso is not engaged in direct sales or marketing of Advisory services to clients and does not manage client relationships. However, he serves in the following affiliated capacities:

- **Chief Compliance Officer of Banorte Asset Management, Inc.**, an affiliated SEC-registered investment adviser.
- **Principal and Supervisory Officer of Banorte Securities International Ltd.**, a FINRA-registered broker-dealer.

While these roles involve overlapping responsibilities, Mr. Valdivieso is not in production, and his involvement is limited to compliance and oversight functions. Any potential conflicts are managed through firm-level supervisory policies.

### Item 5 – Additional Compensation

Mr. Valdivieso does not receive any economic benefit (e.g., sales awards or other prizes) for providing advisory services beyond his regular salary and compensation. He is not engaged in sales or advisory activities that involve direct client interaction or the recommendation of specific investment products.

Mr. Valdivieso is compensated solely through his role as Chief Compliance Officer of BInvesting, and any compensation is not tied to client transactions, assets under management, or the sale of Investment products.

### Item 6 – Supervision

Mr. Valdivieso serves as Chief Compliance Officer of BInvesting. He is supervised by the Chief Executive Officer, José Ramón Rodríguez, who can be reached at 713-980-4621.

BInvesting has implemented a Code of Ethics, an internal compliance document that guides each supervised person in meeting their fiduciary obligations to clients of BInvesting. Further, BInvesting is subject to regulatory oversight by various agencies. These agencies require registration by BInvesting and its supervised persons. As a registered entity, BInvesting is subject to examinations by regulators, which may be announced or unannounced. BInvesting is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Adviser.